



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **08/2023** held on **Thursday, April 20, 2023**. Total bids received amounted to **K946.11 million** (face value) and the allocation was **K833.37 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000010634	K300.00 Mn	K14.83 Mn	K14.59 Mn	K14.83 Mn	K14.47 Mn	97.5651	10.0101	9.5000-10.0101	Nil
182 DAYS	ZM3000010642	K340.00 Mn	K8.52 Mn	K8.26 Mn	K8.52 Mn	K8.05 Mn	94.5767	11.5001	10.9999-11.5001	Nil
273 DAYS	ZM3000010659	K360.00 Mn	K303.08 Mn	K275.29 Mn	K303.08 Mn	K275.29 Mn	90.8288	13.5000	13.5000-13.5000	Nil
364 DAYS	ZM3000010667	K1,000.00 Mn	K619.68 Mn	K536.35 Mn	K619.68 Mn	K535.56 Mn	86.4253	15.7500	15.0000-15.7500	Nil
	Total	K2,000.00 Mn	K946.11 Mn	K834.49 Mn	K946.11 Mn	K833.37 Mn				

Issued by: Financial Markets Department

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